



Basic info

March 2021

France



acquired



Advisor to the seller

Deal takeaways:

- Translink Corporate Finance advised the owners in an auction process

Deal maker:

- Mathieu Lemesle

Transaction announcement

2021-04-20 (Paris, France)

Created in 1986, the Almage family group is a true pioneer in the care of Alzheimer's disease.

It has centers that offer all the advantages of a traditional residential home care, but with an architecture and operating mode that are entirely designed for Alzheimer's (specially trained staff, non-medical approach, free movement of residents, etc.). The group offers more than 450 beds in 5 centers ideally located in the Ile-de-France (Paris, Ville du Bois and Rueil-Malmaison), Champagne-Ardenne (Reims) and Nouvelle Aquitaine (Mérignac) regions and is positioned as an established player in a niche market, responding to a growing demand from the families of patients with this pathology.

Key player in the healthcare sector, Domidep is the 5th largest French operator in the field of accommodation facilities for dependent elderly people (residential home care).

Since its creation in 1989, the group has pursued a dynamic and controlled development through external growth. Domidep has approximately 8,400 beds in more than 120 establishments in France, Germany and Belgium and generates more than €320 million in sales.

Deal summary

- The transaction was announced on April 20, 2021

"After the acquisition of Parentèles in 2013, the shareholders of Almage Group had identified new growth drivers and wanted to strengthen their financial structure before embarking on a new development phase. In parallel with discussions with financial investors, the choice of the Domidep Group was quickly made. They quickly understood the specificities of Groupe Almage and agreed to let the management pursue its development project, while promoting synergies with their group", explains Mathieu LEMESLE, in charge of this operation at Translink Corporate Finance.

- This transaction allows Domidep to acquire a stake in Almage Group in order to benefit from real expertise in the care of people suffering from Alzheimer's disease. The proximity with the residents, the quality of care and the ambition to meet a fundamental need of the elderly population correspond perfectly to Domidep's values.

"The synergies we identified during our discussions with Domidep convinced us to pursue a strategic industrial merger rather than a purely financial one. Domidep, an expert in operational management, saw the potential for developing Almage's niche expertise, not only within its own establishments, but also in the context of the deployment of its consulting and training activities aimed at disseminating the "Almage Method" to other non-specialized nursing homes in France and abroad, including China," explains Marc SAILLON, Chairman of the Supervisory Board of Almage Group.